

Charity number: SC025640
Company number: SC170889

THE GLOBAL CONCERNS TRUST
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31 MARCH 2022

**THE GLOBAL CONCERNS TRUST
ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number SC170889
Registered charity number SC025640

Board of trustees

Mara Menzies
Richard Firth
Eileen Henderson
Zara Christie
Emma Duncan
Ian Hay

Company Secretary & Legal Advisor

Daniel Onifade

Registered office & Principal address

105 Harrison Road,
Edinburgh
EH11 1LT

Advisors:

Bankers

The Royal Bank of Scotland
239 St John's Road
Edinburgh
EH12 7XA

Independent examiner

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

The trustees have pleasure in presenting their Annual Report and Accounts for the year ended 31 March 2022.

Compliance with existing law

The accounts comply with the requirements of the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice “Accounting and Reporting by Charities” 2005 and the Companies Act 2006, and are in accordance with the trust’s constitution.

Structure & governance

The Global Concerns Trust was established by trust deed on 24 December 1996, and later incorporated under the Companies Act 2006. The management of the trust is the responsibility of the trustees who are appointed under the terms of the trust deed. Induction of new trustees is conducted at their first meeting. Administration of the trust is undertaken by the trustees. No charge is made for this service, however the Articles of Association allow that reasonable expenses be payable when approved by the Finance Committee.

Objectives

- To carry out small scale development projects in Africa and Asia through partner organisations in selected countries.
- To increase awareness in the UK, particularly in Scotland, of our development work, the challenges we face, and our successes. We aim to encourage participation and discussion.

Review of activities

Malawi

Tools and Training for Livelihood in Malawi Project 3

The Global Concerns Trust (GCT) is at the end of the fourth year of a four and a half year project (Oct 2018 – March 2023), Tools and Training for Livelihood in Malawi Project 3, funded by The Scottish Government. We have continued to work with our partners MACOHA and KODO to provide vocational training, business skills, solar panels, start-up tools and materials to 75 adults with disabilities in the districts of Ntcheu, Nkhotakota and Salima. We sent a shipment of tools, hired a consultant to conduct monitoring and evaluation in Malawi, conducted staff training and a virtual awareness raising event for tool volunteers.

India

Gender and Environment Justice

Between October 2021 and February 2022, the Global Concerns Trust (GCT) has worked in partnership with Global Concerns India and the Environmental Support Group to implement a pilot project funded by the Corra Foundation. This project has focused on promoting environmental and public health awareness, through capacity building, community empowerment, and has addressed locally appropriate ways to collect and process segregated waste within the LR Nagar slum, Bangalore. This project has led to enhanced community cohesion, greater waste segregation which has led to a cleaner living environment for the residents of the slum, and more children attending school.

Kenya

GCT has continued to work with 'Mbegani Rising' in Kwale county to support their community training programs and build upon income generating projects. A water harvesting tank, installed last year at the community centre as a pilot project, has proved to be an important resource for the community. We are continuing to monitor its effectiveness and are working with the community to consider how the pilot could be extended to further increase access of the community to clean water.

Risk management

The management committee have conducted their own review of the major risks to which the trust is exposed and of the systems in place to mitigate those risks. Where appropriate, actions required to strengthen the existing systems and procedures have been identified and progress will be monitored. An annual review of the major risks faced by the charity, and the systems and procedures in place to deal with those risks has been undertaken by the trustees.

Review of financial position

Restricted funds:

Instalments of grant amounting to £163,432 for Project 3 were received in the year from the Scottish Government for vocational training projects in Malawi.

Grants and related costs amounting to £154,550 were made to Malawi, leaving a balance of £26,354 on the Malawi fund.

A grant of £7497.50 was received by the Corra Foundation for the pilot project Gender and Environment Justice, based in Bangalore India. A further unrestricted grant £700 was received by the Corra Foundation.

Unrestricted funds:

Donations and fund raising brought in £11,176.

Expenditure of £610 was made leaving an accumulated balance on unrestricted funds of £22,952. This figure includes funds designated by the trustees for India of £3,934.

Further details of the transfers between the various funds is given in notes 8 & 9 to the accounts.

Total funds under management at 31 March 2022 amounted to £49,412.

Reserves policy

The Trust has no policy for accumulating reserves. When funding is received it is normally utilised in the same financial year, and when a surplus does arise this is normally utilised in the following financial year.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 31 May 2022 and signed on their behalf by Zara Christie.

Trustee



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GLOBAL CONCERNS TRUST**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



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Date 31 May 2022

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

THE GLOBAL CONCERNS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

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	Notes	Unrestricted Funds <u>2022</u> £	Restricted Funds <u>2022</u> £	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
Income from:					
Donations	3	11,796	170,930	182,726	117,284
Other trading activities	4	1,712	-	1,712	3,217
Total income		<u>13,508</u>	<u>170,930</u>	<u>184,438</u>	<u>120,501</u>
Expenditure on:					
Raising funds	5	-	-	-	438
Charitable activities	6	1,509	161,888	163,397	120,353
Total expenditure		<u>1,509</u>	<u>161,888</u>	<u>163,397</u>	<u>120,791</u>
Net income/(expenditure)		11,999	9,042	21,041	(290)
Transfers between funds		-	-	-	-
Net movement in funds		11,999	9,042	21,041	(290)
Reconciliation of funds:					
Total funds brought forward		10,953	17,578	28,531	28,821
Total funds carried forward	10	<u><u>22,952</u></u>	<u><u>26,620</u></u>	<u><u>49,572</u></u>	<u><u>28,531</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Comparative figures for movements on funds are shown in Notes 8 and 9.

**THE GLOBAL CONCERNS TRUST
BALANCE SHEET
31 MARCH 2022**

Company number: SC170889

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	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Current assets:			
Cash at bank		49,892	28,831
Total current assets		49,892	28,831
Liabilities:			
Creditors : amounts falling due within one year	7	320	300
Net current assets		49,572	28,531
Net assets	10	49,572	28,531
The funds of the charity:			
<u>Restricted income funds</u>			
Malawi	8	26,460	17,578
Kenya	8	-	-
India	8	160	-
Total restricted income funds		26,620	17,578
<u>Unrestricted income funds</u>			
Designated funds		3,934	2,501
General fund		6,458	4,767
Undesignated project funds		12,560	3,685
Total unrestricted income funds	9	22,952	10,953
Total funds	10	49,572	28,531

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the trustees on
Zara Christie.

2022 and signed on their behalf by

_____ *Zara Christie* _____ Trustee

31 May 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and comply with applicable United Kingdom accounting standards, the Statement of Recommended Practice FRS102 SORP, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities & Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

(b) Incoming Resources

Income from grants is credited to the Statement of Financial Activities in the year to which they relate.

Other voluntary income is accounted for when its receipt is probable.

(c) Expenditure allocation

Where possible expenditure is classified under the principal categories of charitable and governance. Charitable activities include grants, donations and support costs. Governance costs consist of examination fees and other costs concerned with governance. Where costs cannot be directly attributed, the allocation is done on an equitable basis.

(d) VAT

The charity is not registered for VAT and accordingly expenditure includes irrecoverable VAT where applicable.

(e) Liabilities are recognised on the basis of goods or services invoiced to the charity within the financial year. Invoices relating to the financial year which are received or paid after that date are accrued.

(f) Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Within this category designated funds may be set up at the discretion of the trustees. These are unrestricted funds which the trustees earmark for specific projects.

- Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. EMPLOYEES AND TRUSTEES' EXPENSES

The Trust has no paid employees.

One trustee, Emma Duncan, provided services in overseeing the development work of the Trust. The total paid to her in the year, as allowed by the Articles of Association and approved by the Finance Committee, was £19,194 (2021 - £17,126).

One trustee, Zara Christie provided services in overseeing the pilot project in India. The total paid to her in the year, as allowed by the Articles of Association and approved by the Finance Committee, was £885.

Expenses were reimbursed to 3 trustees for various costs paid by them to third parties. The total for the year was £3,610 (2021 - £3,002).

An amount of £965 was paid to Zara Christie's sister for project work.

3 VOLUNTARY INCOME

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2021</u> £
Grants received :				
Scottish Government Malawi Project 3	-	163,432	163,432	111,629
Donations	10,310	7,498	17,808	5,655
Gift aid tax recovered	1,486	-	1,486	-
	<u>11,796</u>	<u>170,930</u>	<u>182,726</u>	<u>117,284</u>

4 ACTIVITIES FOR RAISING FUNDS

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2021</u> £
Events income	-	-	-	-
Other fundraising	1,712	-	1,712	3,217
	<u>1,712</u>	<u>-</u>	<u>1,712</u>	<u>3,217</u>

5 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2021</u> £
Publicity	-	-	-	438
	<u>-</u>	<u>-</u>	<u>-</u>	<u>438</u>

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u> £	<u>Restricted</u> <u>Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2022</u> £	<u>Total Funds</u> <u>2021</u> £
Project grants	-	129,803	129,803	81,751
Shipping costs	-	2,615	2,615	3,669
Development worker	-	22,804	22,804	19,214
Sundry - Malawi	200	681	881	1,961
Sundry - Kenya	-	-	-	2,924
Sundry - India	700	5,488	6,188	-
	<u>900</u>	<u>161,391</u>	<u>162,291</u>	<u>109,519</u>
Support costs	276	497	773	4,704
Governance costs	333	-	333	313
	<u>1,509</u>	<u>161,888</u>	<u>163,397</u>	<u>114,536</u>

	<u>2022</u> £	<u>2021</u> £
Project grants were made to:		
<u>in Malawi</u>	£	£
Malawi Council for the Handicapped	86,199	0
Kuthandiza Osayenda Disability Outreach (Malawi)	43,804	5,817
	<u>130,003</u>	<u>5,817</u>
in Kenya	-	-
in India	6,188	2,410
	<u>136,191</u>	<u>8,227</u>

7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u> £	<u>2021</u> £
Accruals	320	300
	<u>320</u>	<u>300</u>

8 RESTRICTED INCOME FUNDS

Malawi Fund

The Malawi Fund has been established to provide support for local projects operating in Malawi.

	Project 2 <u>2022</u>	Project 2 <u>2021</u>	Project 3 <u>2022</u>	Project 3 <u>2021</u>
	£	£	£	£
Balance brought forward	106	106	17,472	12,057
Received in year	-	-	163,432	111,629
Expenditure in year	-	-	(154,550)	(106,214)
Balance carried forward	<u>106</u>	<u>106</u>	<u>26,354</u>	<u>17,472</u>

Kenya Fund

The Kenya Fund has been established to provide support for local projects operating in Kenya.

	<u>2022</u>	<u>2021</u>
	£	£
Balance brought forward	-	10
Received in year	-	-
Expenditure in year	-	-
Transfer to designated Kenya fund	-	(10)
Balance carried forward	<u>-</u>	<u>-</u>

India Fund

The India Fund has been established to provide support for local projects operating in India.

	<u>2022</u>	<u>2021</u>
	£	£
Balance brought forward	-	-
Received in year	7,498	-
Expenditure in year	(7,338)	-
Balance carried forward	<u>160</u>	<u>-</u>

9 UNRESTRICTED INCOME FUNDS

Designated funds:

	Designated funds Malawi	Designated funds India	Designated funds Kenya	Total <u>2022</u>	Total <u>2021</u>
	£	£	£	£	£
Balance brought forward	-	2,501	-	2,501	6,784
Received in year	1,633	700	-	2,333	764
Expenditure in year	- 200	- 700	-	(900)	(14,046)
Transfer from unrestricted Project Fund	-	-	-	-	8,989
Transfer from restricted Kenya Fund	-	-	-	-	10
Balance carried forward	<u>1,433</u>	<u>2,501</u>	<u>-</u>	<u>3,934</u>	<u>2,501</u>

Undesignated funds:

	General fund	Undesignated project funds	Undesignated event funds	Total <u>2022</u>	Total <u>2021</u>
	£	£	£	£	£
Balance brought forward	4,767	3,685	-	8,452	9,864
Received in year	2,346	8,830	-	11,176	8,108
Expenditure in year	- 610	-	-	610	(531)
Transfer to Kenya Fund	-	-	-	-	(2,374)
Transfer to India Fund	-	-	-	-	(4,200)
Transfer to Malawi Fund	-	-	-	-	(2,415)
Transfer to Project Fund	- 45	45	-	-	-
Balance carried forward	<u>6,458</u>	<u>12,560</u>	<u>-</u>	<u>19,018</u>	<u>8,452</u>

10 ANALYSIS OF NET ASSETS

	Restricted funds	Unrestricted General fund	Unrestricted Designated funds	Undesignated project funds	Total funds
	£	£	£	£	£
Current assets	26,620	6,778	3,934	12,560	49,892
Creditors	-	(320)	-	-	(320)
	<u>26,620</u>	<u>6,458</u>	<u>3,934</u>	<u>12,560</u>	<u>49,572</u>