

Charity number: SC025640
Company number: SC170889

THE GLOBAL CONCERNS TRUST
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31 MARCH 2016

**THE GLOBAL CONCERNS TRUST
ANNUAL REPORT
YEAR ENDED 31 MARCH 2016**

	Pages
Legal and administrative information	1
Trustees' Report	2 - 4
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities (incorporating Income & Expenditure Account)	6
Balance Sheet	7
Notes to the financial statements	8 - 11

LEGAL AND ADMINISTRATIVE INFORMATION

Company number SC170889
Registered charity number SC025640

Board of trustees

Mara Menzies
Richard Firth
Eileen Henderson
Zara Christie
Emma Duncan

Company Secretary & Legal Advisor

Daniel Onifade

Registered office & Principal address

105 Harrison Road,
Edinburgh
EH11 1LT

Advisors :

Bankers

The Royal Bank of Scotland,
64 Bridge Road,
Edinburgh
EH13 0LQ

Independent examiner

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

The trustees have pleasure in presenting their Annual Report and Accounts for the year ended 31 March 2016.

Compliance with existing law

The accounts comply with the requirements of the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 and the Companies Act 2006, and are in accordance with the trust's constitution.

Structure & governance

The Global Concerns Trust was established by trust deed on 24 December 1996, and later incorporated under the Companies Act 2006. The management of the trust is the responsibility of the trustees who are appointed under the terms of the trust deed. Induction of new trustees is conducted at their first meeting. Administration of the trust is undertaken by the trustees. No charge is made for this service, however the Articles of Association allow that reasonable expenses be payable when approved by the Finance Committee.

Objectives

- To carry out small scale development projects in Africa and Asia through partner organisations in selected countries.
- To increase awareness in the UK, particularly in Scotland, of our development work, the challenges we face, and our successes. We aim to encourage participation and discussion.

Review of activities

Malawi

Tools and Training for Livelihood in Malawi - Project 1

The Global Concerns Trust (GCT) has completed the third and final year of Tools and Training for Livelihood in Malawi (Project 1), supported by The Scottish Government, which started in April 2013 and finished 31st March 2016. We have worked with our partners in Malawi, MACOHA and KODO, to provide vocational training, business skills and start up tools and materials to a further 43 adults with disabilities living in the Salima and Nkhotakota districts of Malawi. We have conducted a monitoring and evaluation trip to Malawi, sent a shipment of tools and sewing machines to Malawi, produced a booklet and film, and organised an awareness-raising event in Edinburgh. At the event we fundraised to assist our partner KODO with the purchase of a much needed new vehicle, essential for the continued work of the centre.

Tools and Training for Livelihood in Malawi - Project 2

GCT has also completed the first year of a three year project (April 2015 – March 2018), Tools and Training for Livelihood in Malawi (Project 2), supported by The Scottish Government. We have worked with our partner MACOHA to provide vocational training, business skills, solar panels, start up tools and materials to 13 adults with disabilities in our third district, Ntcheu, Malawi. We have also

sent a shipment of tools and conducted a monitoring and evaluation visit to Malawi (costs shared with Project 1).

India

GCT has continued to support our partners Global Concerns India (GCI). GCI continues its work to empower women and girls, working on issues around human rights, education, justice and gender equality. The Assisted Learning Programme continues to develop successfully, supporting vulnerable children from the Bangalore slums, through post-school remedial sessions and extra-curricular activities, including singing, dancing, games and drama. Children from the slums are winning prizes and competitions, in academic subjects as well as sports, which has led to an expansion of the Assisted Learning Programme.

GCI has received international support and recognition throughout the year, and GCI Director, Brinda Adige was selected to join the Indian delegation to the Bavarian Parliament to discuss matters of justice, women and children.

Construction of the Children's Creativity Centre has been delayed due to infrastructural upheaval in the slum, so funds have been retained until the work can commence.

Kenya

GCT has developed project plans for the Storymoja Festival 2017 - Nairobi's annual literary festival. GCT anticipates working with the Zamaleo Storytelling Group, a team of professional storytellers based in Nairobi who can bring the practical aspects of the project to life.

GCT has identified the United Nations Women's Guild as a potential funder and can apply for funding later in 2016. If successful, we hope this fund will enable us to increase the impact of the youth/educational programme and further assist our partner's goals.

Risk management

The management committee have conducted their own review of the major risks to which the trust is exposed and of the systems in place to mitigate those risks. Where appropriate, actions required to strengthen the existing systems and procedures have been identified and progress will be monitored. An annual review of the major risks faced by the charity, and the systems and procedures in place to deal with those risks has been undertaken by the trustees.

Review of financial position

Restricted funds:

Instalments of grant amounting to £39,134 for Project 1 and £22,904 for Project 2 were received in the year from the Scottish Government for vocational training projects in Malawi. This was supplemented by a transfer of £2,428 to the restricted Malawi fund from the designated Malawi fund. Grants and related costs amounting to £58,159 were made to Malawi and charged against the fund. This leaves a balance on Project 1 of the Malawi fund of £5,952, and £726 on Project 2. The balance on the India fund remains at £631.

Unrestricted funds:

Donations and gift aid tax recovered brought in £2,111 and income from fundraising events in the year brought in £2,202. Expenditure of £758 was incurred, leaving a surplus of £3,555 before making transfers to restricted funds of £2,428 leaving an accumulated balance on this fund of £9,548. This figure includes £5,813 which has been designated by the trustees for India. Total funds under management at 31 March 2016 amounted to £16,857.

Reserves policy

The Trust has no policy for accumulating reserves. When funding is received it is normally utilised in the same financial year, and when a surplus does arise this is normally utilised in the following financial year.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23rd JUNE 2016 and signed on their behalf by Zara Christie.

Trustee



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GLOBAL CONCERNS TRUST**

I report on the accounts of the charity for the year ended 31 March 2016 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

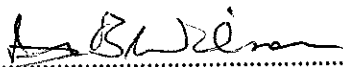
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 23 June 2016 .

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

THE GLOBAL CONCERNS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2016

Page 6

		Unrestricted Funds	Restricted Funds	Total Funds Year ended	Total Funds Year ended
	<u>Notes</u>	<u>2016</u>	<u>2016</u>	<u>31/03/2016</u>	<u>31/03/2015</u>
		£	£	£	£
Incoming resources:					
Incoming resources from generated funds :					
Voluntary income	3	2,111	62,038	64,149	35,799
Activities for raising funds	4	2,202	0	2,202	2,446
<i>Total incoming resources</i>		<u>4,313</u>	<u>62,038</u>	<u>66,351</u>	<u>38,245</u>
Resources expended:					
Cost of generating funds		213	1,951	2,164	2,731
Charitable activities	5	250	56,208	56,458	37,311
Governance costs	6	295	0	295	295
<i>Total resources expended</i>		<u>758</u>	<u>58,159</u>	<u>58,917</u>	<u>40,337</u>
<i>Net outgoing resources before</i>		3,555	3,879	7,434	(2,092)
Transfers:					
Gross transfers between funds		<u>(2,428)</u>	<u>2,428</u>	<u>0</u>	<u>0</u>
<i>Net movement in funds</i>		1,127	6,307	7,434	(2,092)
Reconciliation of funds:					
Total funds brought forward		8,421	1,002	9,423	11,515
<i>Total funds carried forward</i>	10	<u>9,548</u>	<u>7,309</u>	<u>16,857</u>	<u>9,423</u>

THE GLOBAL CONCERNS TRUST
BALANCE SHEET
31 MARCH 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Current assets :			
Cash at bank		17,109	9,675
Total current assets		17,109	9,675
Liabilities :			
Creditors : amounts falling due within one year	7	252	252
Net current assets		16,857	9,423
Net assets		16,857	9,423
The funds of the charity :			
<u>Restricted income funds</u>			
Malawi	8	6,678	371
India	8	631	631
Total restricted income funds		7,309	1,002
<u>Unrestricted income funds</u>			
Designated funds		5,882	5,773
General fund		3,056	2,648
Undesignated project funds		610	0
Total unrestricted income funds		9,548	8,421
Total funds		16,857	9,423

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the trustees on 23rd JUNE 2016 and signed on its behalf by Zara Christie.



Trustee

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and comply with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities & Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

(b) Incoming Resources

Income from grants is credited to the Statement of Financial Activities in the year to which they relate.

Other voluntary income is accounted for when it is received.

(c) Expenditure allocation

Where possible expenditure is classified under the principal categories of charitable and governance. Charitable activities include grants, donations and support costs. Governance costs consist of examination fees and other costs concerned with governance. Where costs cannot be directly attributed, the allocation is done on an equitable basis.

(d) VAT

The charity is not registered for VAT and accordingly expenditure includes irrecoverable VAT where applicable.

(e) Liabilities are recognised on the basis of goods or services invoiced to the charity within the financial year. Invoices relating to the financial year which are received or paid after that date are accrued.

(f) Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Within this category designated funds may be set up at the discretion of the trustees. These are unrestricted funds which the trustees earmark for specific projects.

- Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. EMPLOYEES

The Trust has no paid employees.

3 VOLUNTARY INCOME

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2016</u>	<u>Total Funds</u> <u>2015</u>
	£	£	£	£
Grants received :				
Scottish Government Malawi Project 1	0	39,134	39,134	34,623
Scottish Government Malawi Project 2	0	22,904	22,904	0
Donations	1,158	0	1,158	1,176
Gift aid tax recovered	953	0	953	0
	<u>2,111</u>	<u>62,038</u>	<u>64,149</u>	<u>35,799</u>

4 ACTIVITIES FOR RAISING FUNDS

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2016</u>	<u>Total Funds</u> <u>2015</u>
	£	£	£	£
Events	2,202	0	2,202	2,446

5 CHARITABLE ACTIVITIES EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2016</u>	<u>Total Funds</u> <u>2015</u>
	£	£	£	£
Project grants	0	35,398	35,398	19,438
Grant returned	0	0	0	3,000
Shipping costs	0	1,267	1,267	1,511
Development worker	0	16,392	16,392	10,413
Evaluation trips	0	3,151	3,151	2,682
Sundry			0	52
	<u>0</u>	<u>56,208</u>	<u>56,208</u>	<u>37,096</u>
Support costs	250	0	250	215
	<u>250</u>	<u>56,208</u>	<u>56,458</u>	<u>37,311</u>

Project grants were made to:

in Malawi

	<u>2016</u> £	<u>2015</u> £
Malawi Council for the Handicapped	23,178	9,069
Kuthandiza Osayenda Disability Outreach (Malawi)	12,220	9,669
Malawi wheelchairs	0	700
	<u>35,398</u>	<u>19,438</u>

6 GOVERNANCE COSTS

	<u>2016</u> £	<u>2015</u> £
Independent examiner's fee	252	252
Legal & other fees	15	15
AGM room hire	28	28
	<u>295</u>	<u>295</u>

7 CREDITORS : AMOUNTS FALLING DUE
 WITHIN ONE YEAR

	<u>2016</u>	<u>2015</u>
	£	£
Accruals	<u>252</u>	<u>252</u>

8 RESTRICTED INCOME FUNDS

Malawi Fund

The Malawi Fund has been established to provide support for local projects operating in Malawi.

	Project 1	Project 2
		£
Balance at 1 April 2015	371	0
Received in year	39,134	22,904
Expenditure in year	(36,381)	(21,778)
Transfer from unrestricted Malawi Fund	2,428	0
Transfer from Project 2 to Project 1	400	(400)
Balance at 31 March 2016	<u>5,952</u>	<u>726</u>

India Fund

The India Fund has been established to provide support for local projects operating in India

Balance at 1 April 2015	631
Received in year	0
Expenditure in year	0
Balance at 31 March 2016	<u>631</u>

9 UNRESTRICTED INCOME FUNDS

	General fund	Undesignated project funds	Designated funds Malawi	Designated funds India	Total funds
	£	£	£	£	£
Balance at 1 April 2015	2,648	0	10	5,763	8,421
Received in year	953	610	2,700	50	4,313
Expenditure in year	(545)	0	(213)	0	(758)
Transfer to restricted Malawi Fund	0	0	(2,428)	0	(2,428)
Balance at 31 March 2016	<u>3,056</u>	<u>610</u>	<u>69</u>	<u>5,813</u>	<u>9,548</u>

10 ANALYSIS OF NET ASSETS

	Restricted Malawi funds £	Restricted India fund £	Unrestricted General fund £	Undesignated project funds £	Unrestricted Designated funds £	Total funds £
Current assets	6,678	631	3,308	610	5,882	17,109
Creditors	0	0	(252)	0	0	(252)
	<u>6,678</u>	<u>631</u>	<u>3,056</u>	<u>610</u>	<u>5,882</u>	<u>16,857</u>