

Charity number: SC025640
Company number: SC170889

THE GLOBAL CONCERNS TRUST
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31 MARCH 2015

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ANNUAL REPORT
YEAR ENDED 31 MARCH 2015**

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number SC170889
Registered charity number SC025640

Board of trustees

Mara Menzies
Richard Firth
Eileen Henderson
Zara Christie
Emma Duncan

Company Secretary & Legal Advisor

Daniel Onifade

Registered office & Principal address

105 Harrison Road,
Edinburgh
EH11 1LT

Advisors :

Bankers

The Royal Bank of Scotland,
64 Bridge Road,
Edinburgh
EH13 0LQ

Independent examiner

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

The trustees have pleasure in presenting their Annual Report and Accounts for the year ended 31 March 2015.

Compliance with existing law

The accounts comply with the requirements of the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice "Accounting and Reporting by Charities" 2005 and the Companies Act 2006, and are in accordance with the trust's constitution.

Structure & governance

The Global Concerns Trust was established by trust deed on 24 December 1996, and later incorporated under the Companies Act 2006. The management of the trust is the responsibility of the trustees who are appointed under the terms of the trust deed. Induction of new trustees is conducted at their first meeting. Administration of the trust is undertaken by the trustees. No charge is made for this service, however the Articles of Association allow that reasonable expenses be payable when approved by the Finance Committee.

Objectives

- To carry out small scale development projects in Africa and Asia through partner organisations in selected countries.
- To increase awareness in the UK, particularly in Scotland, of our development work, the challenges we face, and our successes. We aim to encourage participation and discussion.

Review of activities

Malawi

GCT is in the second year of our 3 year project 'Tools and Training for Livelihood in Malawi', funded by the Scottish Government. The grant received in 2014-15 was £34,622.50 (of which £3,000 was returned due to an underspend in Malawi on account of exchange rate gains).

GCT continues to partner two organisations in Malawi: MACOHA (Malawi Council for the Handicapped) and KODO (Kuthandiza Osayenda Disability Outreach). Both organisations are running vocational training programmes for people with disabilities (PWD's) living in rural areas of Malawi. By June 2015, MACOHA will have provided 12 months carpentry training for 5 PWD's, and 6 months tailoring training for 8 PWD's in Nkhotakota. KODO will have provided 6 months vocational training for 30 PWD's in tailoring, basket/chair-making or curio-carving. In total 43 PWD's will take part in this training programme per year. All trainees also receive business training, AIDS, reproductive health and gender awareness training, and are equipped with start-up tools and materials. A total of 129 PWD's will take part in this programme over 3 years (2013 – 2016).

GCT are also partnering three Scottish Tools for Self Reliance workshops and the Eco-Centre in Fife, who collect and refurbish tools sent to Malawi for use by the trainees. A shipment of sewing machines and tools was sent to Malawi in August 2014, and a project monitoring visit led by Emma Duncan (GCT Project Manager), accompanied by Warren Canham (Gorgie Tools Workshop Manager) took place in August/September 2014.

Malawi (continued)

GCT has produced a booklet about the 'Tools for Training and Livelihood' project, as well as organising presentations and events in Scotland. We are pleased to have been awarded further funding from the Scottish Government to continue and expand our projects in Malawi between 2015 and 2018.

India

GCT has continued fundraising for our partners Global Concerns India (GCI). Fundraisers led by friends and supporters include a "Jailbreak" challenge by two Edinburgh University students, who managed to travel from Edinburgh to a Greek island for free, raising £547.50 for GCT, and a charity run raising £200.

The money raised will go towards building the Children's Creativity Centre in a Bangalore slum. Over the past year GCI has expanded its education programme and assisted learning programme. Girls who have been supported over the past 10 years have now completed their schooling and are encouraged to join evening college, the first within their communities to do so. These girls are also being trained as mentors for the school children participating in the assisted learning programme.

Kenya

GCT has established links with a new partner in Kenya, over the last year: Storymoja. The Storymoja Book Festival in Nairobi is one of Africa's largest book festivals, attracting world class authors, storytellers and poets from around the globe. With a view to widening the social impact of the festival, GCT has partnered with Storymoja to work more closely with new communities in a build up to the festival, to ensure that children from disadvantaged areas can participate in and take some ownership of the festival.

On a brief visit to Kenya in January 2015, Trustee Mara Menzies visited two of the schools that we intend to work with. We are currently looking for funding avenues for this particular project, and we will be working with Storymoja in September 2015 in the run up to the Book Festival. We are also making links with potential partners in Scotland who may be interested in participating in the Book Festival.

Risk management

The management committee have conducted their own review of the major risks to which the trust is exposed and of the systems in place to mitigate those risks. Where appropriate, actions required to strengthen the existing systems and procedures have been identified and progress will be monitored. An annual review of the major risks faced by the charity, and the systems and procedures in place to deal with those risks has been undertaken by the trustees.

Review of financial position

Restricted funds:

Instalments of grant amounting to £34,623 were received in the year from the Scottish Government for vocational training projects in Malawi. A transfer of £513 was made to the Malawi fund from the designated India fund.

Grants and related costs amounting to £34,109 were made to Malawi. £3,000 was repaid to the Scottish Government, and fundraising costs of £2,446 were also charged against the Malawi fund. This leaves a balance on the Malawi fund of £371. The balance on the India fund remains at £631.

Unrestricted funds:

Donations brought in £1,176 and income from fundraising events in the year brought in £2,446. Expenditure of £497 was incurred, leaving a surplus of £2,612 after transfers to be added to prior year reserves, bringing this fund to £8,421. This figure includes £5,763 which has been designated by the trustees for India.

Total funds under management at 31 March 2015 amounted to £9,423.

Reserves policy

The Trust has no policy for accumulating reserves. When funding is received it is normally utilised in the same financial year, and when a surplus does arise this is normally utilised in the following financial year.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period.

In preparing the financial statements the trustees are required to :

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

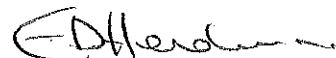
This report was approved by the trustees on

27th May

and signed on their behalf by

Eileen Henderson.

Trustee



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GLOBAL CONCERNS TRUST**

I report on the accounts of the charity for the year ended 31 March 2015 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

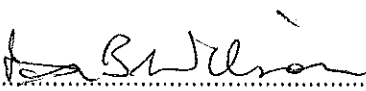
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Date 27 May 2015

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

THE GLOBAL CONCERNS TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 (incorporating INCOME & EXPENDITURE ACCOUNT)
 YEAR ENDED 31 MARCH 2015

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	Notes	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds Year ended 31/03/2015 £	Total Funds Year ended 31/03/2014 £
Incoming resources:					
<u>Incoming resources from generated funds:</u>					
Voluntary income	3	1,176	34,623	35,799	36,741
Activities for raising funds	4	2,446	0	2,446	2,315
<i>Total incoming resources</i>		<u>3,622</u>	<u>34,623</u>	<u>38,245</u>	<u>39,056</u>
Resources expended:					
Cost of generating funds		0	2,731	2,731	791
Charitable activities	5	202	37,109	37,311	31,249
Governance costs	6	295	0	295	325
<i>Total resources expended</i>		<u>497</u>	<u>39,840</u>	<u>40,337</u>	<u>32,365</u>
<i>Net outgoing resources before transfers</i>		3,125	(5,217)	(2,092)	6,691
Transfers:					
Gross transfers between funds		(513)	513	0	0
<i>Net movement in funds</i>		2,612	(4,704)	(2,092)	6,691
Reconciliation of funds:					
Total funds brought forward		5,809	5,706	11,515	4,824
<i>Total funds carried forward</i>	10	<u>8,421</u>	<u>1,002</u>	<u>9,423</u>	<u>11,515</u>

THE GLOBAL CONCERNS TRUST
BALANCE SHEET
31 MARCH 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Current assets :			
Cash at bank		9,675	11,767
<i>Total current assets</i>		9,675	11,767
Liabilities :			
Creditors : amounts falling due within one year	7	252	252
<i>Net current assets</i>		9,423	11,515
<i>Net assets</i>		10	10
		9,423	11,515
The funds of the charity :			
<u>Restricted income funds</u>			
Malawi	8	371	5,075
India	8	631	631
<i>Total restricted income funds</i>		1,002	5,706
<u>Unrestricted income funds</u>			
Designated funds		5,773	2,664
General fund		2,648	3,145
<i>Total unrestricted income funds</i>		9	9
		8,421	5,809
<i>Total funds</i>		10	10
		9,423	11,515

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the trustees on 27th May 2015 and signed on its behalf by Eileen Henderson



 Eileen Henderson

Trustee

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and comply with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005), the Charities & Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

(b) Incoming Resources

Income from grants is credited to the Statement of Financial Activities in the year to which they relate.

Other voluntary income is accounted for when it is received.

(c) Expenditure allocation

Where possible expenditure is classified under the principal categories of charitable and governance. Charitable activities include grants, donations and support costs. Governance costs consist of examination fees and other costs concerned with governance. Where costs cannot be directly attributed, the allocation is done on an equitable basis.

(d) VAT

The charity is not registered for VAT and accordingly expenditure includes irrecoverable VAT where applicable.

(e) Liabilities are recognised on the basis of goods or services invoiced to the charity within the financial year. Invoices relating to the financial year which are received or paid after that date are accrued.

(f) Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Within this category designated funds may be set up at the discretion of the trustees. These are unrestricted funds which the trustees earmark for specific projects.

- Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. EMPLOYEES

The Trust has no paid employees.

3 VOLUNTARY INCOME

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
		<u>Funds</u>	<u>Funds</u>	<u>2015</u>	<u>2014</u>
		£	£	£	£
Grants received :					
Scottish Government	Malawi	0	34,623	34,623	35,203
Donations		1,176	0	1,176	1,538
		<u>1,176</u>	<u>34,623</u>	<u>35,799</u>	<u>36,741</u>

4 ACTIVITIES FOR RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Events	2,446	0	2,446	2,315

5 CHARITABLE ACTIVITIES EXPENDITURE

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total Funds</u>
	<u>Funds</u>	<u>Funds</u>	<u>2015</u>	<u>2014</u>
	£	£	£	£
Project grants	0	19,438	19,438	19,390
Grant returned	0	3,000	3,000	0
Shipping costs	0	1,511	1,511	779
Development worker	0	10,413	10,413	7,244
Evaluation trips	0	2,682	2,682	3,611
Sundry	52	0	52	150
	<u>52</u>	<u>37,044</u>	<u>37,096</u>	<u>31,174</u>
Support costs	150	65	215	75
	<u>202</u>	<u>37,109</u>	<u>37,311</u>	<u>31,249</u>

Project grants were made to:

	<u>2015</u>	<u>2014</u>
	£	£
<u>in Malawi</u>		
Malawi Council for the Handicapped	9,069	8,982
Kuthandiza Osayenda Disability Outreach (Malawi)	9,669	9,619
Malawi wheelchairs	700	0
<u>in Kenya</u>		
Humble Generation	0	789
	<u>19,438</u>	<u>19,390</u>

6 GOVERNANCE COSTS

	<u>2015</u>	<u>2014</u>
	£	£
Independent examiner's fee	252	252
Legal & other fees	15	13
Trustees' travel costs	28	60
	<u>295</u>	<u>325</u>

7 CREDITORS : AMOUNTS FALLING DUE
 WITHIN ONE YEAR

	<u>2015</u>	<u>2014</u>
	£	£
Accruals	<u>252</u>	<u>252</u>

8 RESTRICTED INCOME FUNDS

Malawi Fund

The Malawi Fund has been established to provide support for local projects operating in Malawi.

	£
Balance at 1 April 2014	5,075
Received in year	34,623
Grant returned	(3,000)
Expenditure in year	(36,840)
Transfer from unrestricted India Fund	513
Balance at 31 March 2015	<u><u>371</u></u>

India Fund

The India Fund has been established to provide support for local projects operating in India

Balance at 1 April 2014	631
Received in year	0
Expenditure in year	0
Balance at 31 March 2015	<u><u>631</u></u>

9 UNRESTRICTED INCOME FUNDS

	General fund	Designated funds India	Designated funds Malawi	Total funds
	£	£	£	£
Balance at 1 April 2014	3,145	2,664	0	5,809
Received in year	0	3,612	10	3,622
Expenditure in year	(497)	0	0	(497)
Transfer to restricted Malawi Fund	0	(513)	0	(513)
Balance at 31 March 2015	<u><u>2,648</u></u>	<u><u>5,763</u></u>	<u><u>10</u></u>	<u><u>8,421</u></u>

10 ANALYSIS OF NET ASSETS

	Restricted Malawi fund £	Restricted India fund £	Unrestricted General fund £	Unrestricted Designated funds £	Total funds £
Current assets	371	631	2,900	5,773	9,675
Creditors	0	0	(252)	0	(252)
	<u>371</u>	<u>631</u>	<u>2,648</u>	<u>5,773</u>	<u>9,423</u>