

Charity number: SC025640
Company number: SC170889

THE GLOBAL CONCERNS TRUST
ANNUAL REPORT & ACCOUNTS
YEAR ENDED 31 MARCH 2023

**THE GLOBAL CONCERNS TRUST
ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

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LEGAL AND ADMINISTRATIVE INFORMATION

Company number SC170889
Registered charity number SC025640

Board of trustees

Richard Firth
Eileen Henderson
Zara Christie
Emma Duncan
Ian Hay

Company Secretary & Legal Advisor

Daniel Onifade

Registered office & Principal address

105 Harrison Road,
Edinburgh
EH11 1LT

Advisors:

Bankers

The Royal Bank of Scotland
239 St John's Road
Edinburgh
EH12 7XA

Independent examiner

Ian B Wilson C.A.,
4A High Street,
Bonnyrigg
EH19 2AA

The trustees have pleasure in presenting their Annual Report and Accounts for the year ended 31 March 2023.

Compliance with existing law

The accounts comply with the requirements of the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice “Accounting and Reporting by Charities” 2005 and the Companies Act 2006, and are in accordance with the trust’s constitution.

Structure & governance

The Global Concerns Trust was established by trust deed on 24 December 1996, and later incorporated under the Companies Act 2006. The management of the trust is the responsibility of the trustees who are appointed under the terms of the trust deed. Induction of new trustees is conducted at their first meeting. Administration of the trust is undertaken by the trustees. No charge is made for this service, however the Articles of Association allow that reasonable expenses be payable when approved by the Finance Committee.

Objectives

- To carry out small scale development projects in Africa and Asia through partner organisations in selected countries.
- To increase awareness in the UK, particularly in Scotland, of our development work, the challenges we face, and our successes. We aim to encourage participation and discussion.

Review of activities

India Report

The Global Concerns Trust (GCT) has continued its partnership with Global Concerns India and the Environmental Support Group. Since the end of the official Gender and Environment Justice pilot in February 2022, there has been a fantastic ongoing response from the community of the LR Nagar slum in Bangalore, with over 740 households regularly disposing of waste appropriately. The community recognise the significant positive impact of effective waste collection and are enjoying a cleaner living environment. Furthermore, more girls aged between 6 and 15 are enrolled in schools and since the start of the pilot, school drop outs rates have reduced.

We have also continued to support the Assisted Learning Project and Nutrition program, paying 50% of the school fees for 20 pupils, and providing funds to buy school uniforms and notebooks for these pupils. The ALP is a post literacy or after school learning support. The children supported through the ALP come from various backgrounds, including those rescued from child labour, and children at risk of being trafficked. The ALP addresses the learning needs of children in the formal school syllabus and further promotes life-long learning.

Malawi Report

Tools and Training for Livelihood in Malawi Project 3

GCT is at the end of the fifth year of the project Tools and Training for Livelihood in Malawi Project 3, funded by The Scottish Government. We have continued to work with our partners MACOHA and KODO. 105 (20 carpentry, 44 cane furniture and 41 tailoring) trainees completed vocational training, business skills, reproductive health, Covid-19 awareness, gender awareness, organic manure production and safeguarding training. Trainees were provided with start-up equipment, materials and solar panels. Post training visits to graduates have been conducted and skill sharing workshops have been held in each district.

Tool volunteers in Scotland and Northern Ireland collected and refurbished tools and sewing machines, and a shipment of start-up equipment was sent to Malawi and distributed to graduate trainees. The Project Manager and a Malawian consultant conducted MEL visits to each district.

Presentations have been given at 6 tool workshops in the UK to raise awareness of the impact of the project in Malawi, and we have held an awareness raising community engagement event in Edinburgh.

Another exciting area of the project is our work with MACOHA and MaSP (Malawi Scottish Partnership) to produce an online disability mainstream training resource which will be disseminated in Malawi.

Risk management

The management committee have conducted their own review of the major risks to which the trust is exposed and of the systems in place to mitigate those risks. Where appropriate, actions required to strengthen the existing systems and procedures have been identified and progress will be monitored. An annual review of the major risks faced by the charity, and the systems and procedures in place to deal with those risks has been undertaken by the trustees.

Review of financial position

Restricted funds:

Instalments of grant amounting to £169,369 for Project 3 were received in the year from the Scottish Government for vocational training projects in Malawi.

Grants and related costs amounting to £181,782 were made to Malawi, and with a transfer of £111 from events fund leaves a balance of £14,158 on the Malawi fund.

Unrestricted funds:

Donations and fund raising brought in £2,189.

Expenditure of £4,495 was made leaving an accumulated balance on unrestricted funds of £20,788.

This figure includes funds designated by the trustees for India of £5,154.

Further details of the transfers between the various funds is given in notes 8 & 9 to the accounts.

Total funds under management at 31 March 2023 amounted to £34,853.

Reserves policy

The Trust has no policy for accumulating reserves. When funding is received it is normally utilised in the same financial year, and when a surplus does arise this is normally utilised in the following financial year.

Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus or deficit of the trust for that period.

In preparing the financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 22 June 2023 and signed on their behalf by Zara Christie.

Trustee



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GLOBAL CONCERNS TRUST**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 22 June 2023

Chartered Accountant

Ian B Wilson C.A.
4A High Street,
Bonnyrigg
EH19 2AA

THE GLOBAL CONCERNS TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating INCOME & EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

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	Unrestricted Funds <u>2023</u> £	Restricted Funds <u>2023</u> £	Total Funds <u>2023</u> £	Total Funds <u>2022</u> £
	<u>Notes</u>			
Income from:				
Donations	3	1,064	169,369	170,433
Other trading activities	4	1,125	-	1,125
Total income		<u>2,189</u>	<u>169,369</u>	<u>171,558</u>
Expenditure on:				
Raising funds	5	-	-	-
Charitable activities	6	4,495	181,782	186,277
Total expenditure		<u>4,495</u>	<u>181,782</u>	<u>186,277</u>
Net income/(expenditure)		(2,306)	(12,413)	(14,719)
Transfers between funds		49	(49)	-
Net movement in funds		(2,257)	(12,462)	(14,719)
Reconciliation of funds:				
Total funds brought forward		22,952	26,620	49,572
Total funds carried forward	10	<u>20,695</u>	<u>14,158</u>	<u>34,853</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Comparative figures for movements on funds are shown in Notes 8 and 9.

**THE GLOBAL CONCERNS TRUST
BALANCE SHEET
31 MARCH 2023**

Company number: SC170889

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	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Current assets:			
Cash at bank		35,173	49,892
Total current assets		35,173	49,892
Liabilities:			
Creditors : amounts falling due within one year	7	320	320
Net current assets		34,853	49,572
Net assets	10	<u>34,853</u>	<u>49,572</u>
The funds of the charity:			
<u>Restricted income funds</u>			
Malawi	8	14,158	26,460
India	8	0	160
Total restricted income funds		<u>14,158</u>	<u>26,620</u>
<u>Unrestricted income funds</u>			
Designated funds		6,587	3,934
General fund		6,705	6,458
Undesignated project funds		6,293	12,560
Undesignated event funds		1,110	-
Total unrestricted income funds	9	<u>20,695</u>	<u>22,952</u>
Total funds	10	<u>34,853</u>	<u>49,572</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibilities for ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The accounts were approved by the trustees on
Zara Christie.

2023 and signed on their behalf by

Zara Chris

Trustee

2023

1. ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and comply with applicable United Kingdom accounting standards, the Statement of Recommended Practice FRS102 SORP, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities & Trustee Investment (Scotland) Act 2005 and the Companies Act 2006.

(b) Incoming Resources

Income from grants is credited to the Statement of Financial Activities in the year to which they relate.

Other voluntary income is accounted for when its receipt is probable.

(c) Expenditure allocation

Where possible expenditure is classified under the principal categories of charitable and governance. Charitable activities include grants, donations and support costs. Governance costs consist of examination fees and other costs concerned with governance. Where costs cannot be directly attributed, the allocation is done on an equitable basis.

(d) VAT

The charity is not registered for VAT and accordingly expenditure includes irrecoverable VAT where applicable.

(e) Liabilities are recognised on the basis of goods or services invoiced to the charity within the financial year. Invoices relating to the financial year which are received or paid after that date are accrued.

(f) Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Within this category designated funds may be set up at the discretion of the trustees. These are unrestricted funds which the trustees earmark for specific projects.

- Restricted funds - these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. EMPLOYEES AND TRUSTEES' EXPENSES

The Trust has no paid employees.

One trustee, Emma Duncan, provided services in overseeing the development work of the Trust. The total paid to her in the year, as allowed by the Articles of Association and approved by the Finance Committee, was £23,421 (2022 - £19,194).

Expenses were reimbursed to 1 trustee for various costs paid to third parties. The total for the year was £1,330 (2022 - £3,610).

3 VOLUNTARY INCOME

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Restricted</u> <u>Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
Grants received :				
Scottish Government Malawi Project 3	-	169,369	169,369	163,432
Donations	1,064	-	1,064	17,808
Gift aid tax recovered	-	-	-	1,486.00
	<u>1,064</u>	<u>169,369</u>	<u>170,433</u>	<u>182,726</u>

4 ACTIVITIES FOR RAISING FUNDS

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Restricted</u> <u>Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
Events income	1,125	-	1,125	-
Other fundraising	-	-	-	1,712
	<u>1,125</u>	<u>-</u>	<u>1,125</u>	<u>1,712</u>

5 EXPENDITURE ON RAISING FUNDS

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Restricted</u> <u>Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
Publicity	-	-	-	-

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u> £	<u>Restricted</u> <u>Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
Project grants	1,500	146,366	147,866	129,803
Shipping costs	-	5,412	5,412	2,615
Development worker	-	24,554	24,554	22,804
Sundry - Malawi	-	5,434	5,434	881
Sundry - Kenya	-	-	-	-
Sundry - India	2,507	-	2,507	6,188.00
	<u>4,007</u>	<u>181,766</u>	<u>185,773</u>	<u>162,291</u>
Support costs	188	16	204	773
Governance costs	300	-	300	333
	<u>4,495</u>	<u>181,782</u>	<u>186,277</u>	<u>163,397</u>

Project grants were made to:	<u>2023</u>	<u>2022</u>
<u>in Malawi</u>	£	£
Malawi Council for the Handicapped	94,605	86,199
Kuthandiza Osayenda Disability Outreach (Malawi)	53,261	43,804
	<u>147,866</u>	<u>130,003</u>
in Kenya	-	-
in India	2,507	6,188
	<u>150,373</u>	<u>136,191</u>

7 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Accruals	<u>320</u>	<u>320</u>

8 RESTRICTED INCOME FUNDS

Malawi Fund

The Malawi Fund has been established to provide support for local projects operating in Malawi.

	Project 2 <u>2023</u>	Project 2 <u>2022</u>	Project 3 <u>2023</u>	Project 3 <u>2022</u>
	£	£	£	£
Balance brought forward	106	106	26,354	17,472
Received in year	-	-	169,369	163,432
Expenditure in year	-	-	(181,782)	(154,550)
Transfer from Event Fund	-	-	111	-
Balance carried forward	<u>106</u>	<u>106</u>	<u>14,052</u>	<u>26,354</u>

India Fund

The India Fund has been established to provide support for local projects operating in India.

	<u>2023</u>	<u>2022</u>
	£	£
Balance brought forward	160	-
Received in year	-	7,498
Expenditure in year	-	(7,338)
Transfer to designated Fund	(160)	-
Balance carried forward	<u>-</u>	<u>160</u>

9 UNRESTRICTED INCOME FUNDS

Designated funds:

	Designated funds Malawi	Designated funds India	Total <u>2023</u>	Total <u>2022</u>
	£	£	£	£
Balance brought forward	1,433	2,501	3,934	2,501
Received in year	-	-	-	2,333
Expenditure in year	-	(2,507)	(2,507)	(900)
Transfer from unrestricted Project Fund	-	5,000	5,000	-
Transfer from restricted Fund	-	160	160	-
Balance carried forward	<u>1,433</u>	<u>5,154</u>	<u>6,587</u>	<u>3,934</u>

Undesignated funds:

	General fund	Undesignated project funds	Undesignated event funds	Total <u>2023</u>	Total <u>2022</u>
	£	£	£	£	£
Balance brought forward	6,458	12,560	-	19,018	8,452
Received in year	968	-	1,221	2,189	11,176
Expenditure in year	(488)	(1,500)	-	(1,988)	(610)
Transfer to India Fund	-	(5,000)	-	(5,000)	-
Transfer to Malawi Fund	-	-	(111)	(111)	-
Transfer to Project Fund	(233)	233	-	-	-
Balance carried forward	<u>6,705</u>	<u>6,293</u>	<u>1,110</u>	<u>14,108</u>	<u>19,018</u>

10 ANALYSIS OF NET ASSETS

	Restricted funds	Unrestricted General fund	Unrestricted Designated funds	Undesignated project funds	Total funds
	£	£	£	£	£
Current assets	14,158	7,025	6,587	7,403	35,173
Creditors	-	(320)	-	-	(320)
	<u>14,158</u>	<u>6,705</u>	<u>6,587</u>	<u>7,403</u>	<u>34,853</u>